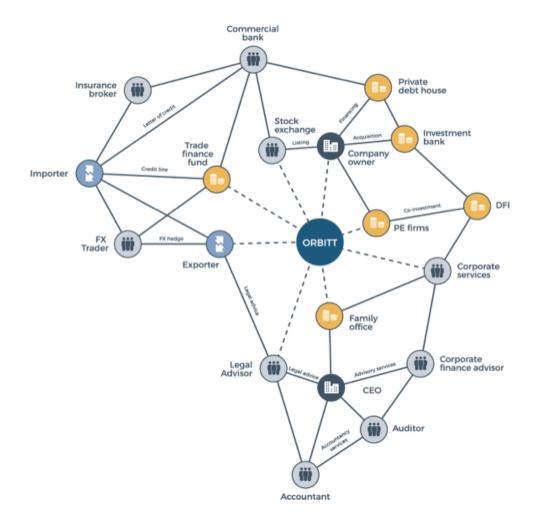
PRESS RELEASE: For immediate release

MAINBRIDGE ACQUIRES ORBITT, AFRICA'S FINANCIAL SERVICES DIGITAL MARKETPLACE.

LONDON, 31 OCTOBER 2022: Mainbridge Capital Limited ("Mainbridge") and Orbitt Limited ("Orbitt") today announced that Mainbridge has acquired 80% of the entire shareholding in Orbitt.

The acquisition will see the appointment of Messrs Bola Adefehinti, Tunde Pampam, Ayodeji Soetan to the Board of Directors of Orbitt whilst William Hunnam, co-founder of Orbitt will remain the Board of Directors to help usher in the new Team.

Established in 2016, Orbitt is Africa's only integrated trade finance and deal matching digital Platform. Orbitt connects corporates, lenders and service providers by offering smart matching, advanced data insights and analytics.



To date, Orbitt has achieved the following:

- \$390 million Terms secured and agreed
- 1,796 users
- 300+ Top-tier service providers
- 480 registered institutional investors & lenders
- \$1.3 billion Pre-screened trade and investment opportunities

Bola Adefehinti, Group CEO of Mainbridge stated that "the acquisition of Orbitt is a key pillar in Mainbridge's core strategy of realising the vast business potential that exists in the African Continent and expanding the growth potential of these opportunities, across the Continent and beyond. With a total trade volume of \$760 billion (according to UNCTAD) and an estimated annual trade finance gap for Africa-related export and import business of \$82 billion (based on African Development Bank figures), the scale and importance of the Orbitt Financial Ecosystem is nothing short of compelling."

William Hunnam, co-Founder and Director Orbitt stated that "the idea of the Orbitt Platform was borne out of our realisation that Africa needed an online trade and investment platform connecting the world with Africa. We are proud of given birth to the the Platform and I am really excited with the entry of Mainbridge into the picture to expand the Platform into the fully integrated Financial Services digital marketplace of choice for Stakeholders in the development of African Businesses"

Mainbridge Group is an Africa-focused investment firm whose mission is to realise the vast opportunities available on the African Continent. With over \$500 million of its own assets under management, Mainbridge targets investments in private companies with significant operations in Africa.

Orbitt is a digital deal-sourcing platform focused on connecting investors, intermediaries and companies across Africa's investment community. Orbitt's smart matching technology enables users to find the right investments, investors and seamlessly manage the investment process.

-Ends-

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